

Annual Report 2013



Yayasan Cendekia Indosat

I. EXECUTIVE SUMMARY

Yayasan Cendekia Indosat (YCI), a social foundation owned by PT Indosat was established in 2013. YCI was founded by PT. Indosat Board Managements as a social organization for the public society focus on education.

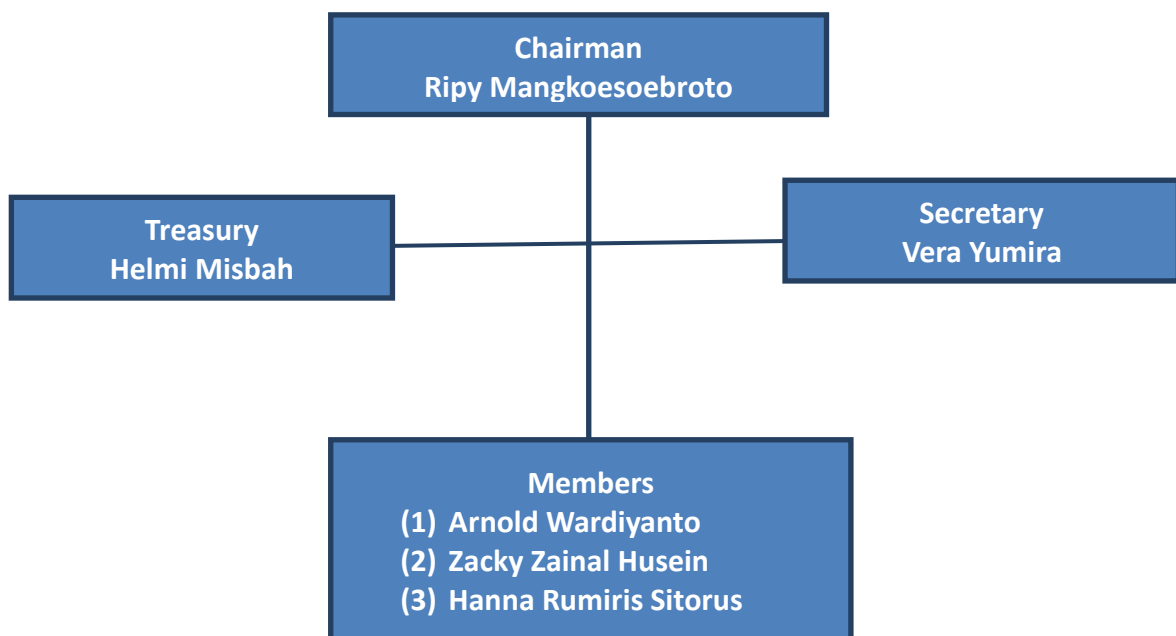
In 2013 YCI as a start up foundation had executed a couple of activities related to the establishment of the foundation, initial fund raising to the donors and distribute funding to the beneficiaries, and launching of the foundation's logo. Working together with prominent educational consultant and involving the donors, YCI held selections process for the scholarship.

The educational grant was provided to 10 employees and 2 general students in that year.

II. PROGRAM

2.1 Establishment of Foundation

In 2013 we appointed the executive board to perform foundation program. The following is the organization structure of YCI board of management:



Our main activity is providing tuition assistance for the public society, including employee of PT Indosat and its subsidiary employees and their families, i.e scholarship & tuition assistance. Not limited to providing tuition, we also started to build partnership with educational institutions; to organize formal and informal education activities, focused on telecommunications, i.e course, seminars, fellowship, training etc.

2.2 Initial Fund Raising Activity

In 2013, Yayasan Cendekia Indosat received USD 180.000 from 2 donors, i.e: PT Tower Bersama Infrastructure (USD 100.000) and PT Huawei Tech Investment (USD 80.000). We utilized the donation to provide the scholarship and perform our operational activity.

2.3 Launching of The Foundation's Logo Through Logo Design Contest

Like others, the foundation need the logo as its identity. The management held a logo design contest for YCI. The contest was eligible for all Indosat employees from all across of Indonesia. There were hundreds participants this contest. The winner of this contest is Danu Hariosutejo's. We use this designated logo as YCI formal logo.



The Winning Logo of YCI,
designed by Danu Hariosutejo

The philosophical meaning of the logo as follows:

- This logo contains letters of "Y", "C", and "I", which are the initials of Yayasan Cendekia Indosat.
- The figure of human who raises his hand reaching a star means the continuously spirit to always achieve the best; while the star has the meaning of a success.
- The colors used in this logo represent Indosat brand corporate logo who has spirit to grow and synergize to support the Indosat 2013 corporate strategy 4+1 (especially Best People).

2.4 Employee Scholarship Program

YCI announce the Employee Scholarship Program and has selected 10 best employees who meet the criteria. The scholarship is given for bachelor and master degree programs.

The process of the scholarship selection process:

- First phase : administration selection
- Second phase : candidate must send an essays
- Final phase : the presentation stage.

This selection process was participated by more than 200 Indosat employees across from Indonesia. The judges consist of PT Huawei Investment's representative, PT Tower Bersama Infrastructure's representative, PPM's representative, and also Indosat's representative.

The composition of the scholarship distribution:

- 1 scholarship for bachelor degree
- 9 scholarship for master degree

The scholarship is covered tuition fees to a maximum amount of IDR 60 million for the bachelor degree and IDR 75 million for the master degree. The term of the payment is every 6 month for four times as following the school term of payment administrative process. Scholarship recipients have to provide their study result to get the following payment fund. A minimum GPA of 2,75 for Bachelor Program and 3,0 for Master Program.

In August & September 2013 YCI distribute the first term of payment for the 10 employees with total amount Rp 219.775.000. The next payment would be continued in 2014 and 2015.

No	Scholarship Recipients	Study Needs	Total Funds to be Donated	University	Notes
1	Freidrik Nainggolan	Rp 106.000.000	Rp 75.000.000	PPM Manajemen	
2	Boy Boris Sirait	Rp 78.170.000	Rp 75.000.000	ITB	
3	R. Andi Armanto	Rp 93.750.000	Rp 75.000.000	Universitas Indonesia	
4	Arie Andrian	Rp 21.200.000	Rp 21.200.000	ISTN Cikini	
5	Dody Gunawan	Rp 66.750.000	Rp 64.750.000	Universitas Indonesia	Has resigned and refunded the donation
6	Jeremiah Ratadhi S.	Rp 93.750.000	Rp 75.000.000	Universitas Indonesia	
7	Bani Handa	Rp 99.000.000	Rp 75.000.000	PPM Manajemen	
8	Fauzi Ridwansyah	Rp 57.300.000	Rp 57.300.000	IPB	
9	Gezang Putri Agung	Rp 77.500.000	Rp 75.000.000	ITS	
10	Kelik Purnomo	Rp 54,650,000	Rp 54.650.000	ITS	
Total		Rp 720,570,000	Rp 647.900.000		

List of the Participants of YCI Employee Scholarship Program 2013

2.5 Special Scholarship Program

In October YCI provided special scholarship for public society. YCI gave the scholarship to Buthayna Mohammed Al-Khater. She studied Bachelor of Business Administration Program in LMII. The donation distributed in two-times with the total amount of Rp 30.000.000.

YCI received a scholarship application proposal from Aldhi Reza Septrian, a School of Engineering student of Institut Teknologi Sepuluh November (ITS) 10 November, Surabaya, who was going to attend an Individual Research Training in Tohoku University Japan, starting from November to February 2014. In October, YCI held an interview with him and agreed to provide financial assistance to fund his accommodation, medical insurance, textbook, and living cost during the research in Japan. The scholarship was Rp 30.000.000. The donation has been paid in February 2014.

No.	Name of Applicants	Study Program	Funds Donated
1	Buthayna Mohammed Al-Khater	Bachelor of Business Administration Program in LMII Jakarta	Rp 30.000.000
2	Aldhi Reza Septrian	Individual Research Training in Tohoku University, Japan	Rp 30.000.000 paid in February 2014

List of the Applicants of YCI Special Scholarship Program

2.6 Special Education Collaboration Program

In collaboration with Nokia Siemens Networks (NSN), YCI facilitated Indosat employees to attend Certified Business and Management Program as a series of NSN Bursary Programs open to the telecommunication public. The selection process was opened for all Indosat employees. There were 11 employees who passed the selection and joined this program out of 22 total participants. The NSN Bursary Programs also followed by 4 other students from other Telecommunication companies.

The CBM Program took place in Prasetya Mulya Business School for 3 months, in September to November 2013. The class is done every Friday full-time. The best 3 students from the class had an opportunity to visit The Research and Development Center of NSN in Tokyo on March 2014.

No	Name of Employees	Job Position
1	Agung F. Adi	Junior Project Manager
2	Aris Budiyanto	Channel Management Manager
3	Dony Darmawan	Property SO – Kalimantan Manager
4	I Gede Maruta Sadu	Core Network O&M Manager
5	Joko Riswandi	Division Head Radio Access Planning
6	Leksmana Wardana	Division Head Project Assurance
7	Mochamad Yunus	PMO Expert for Data Leadership Strategy
8	Muhammad Hilmi	Internal Publication Manager
9	Nurwahyudi Widhiyanta	Junior Project Manager
10	Syarif Hidayat Samsi	Field Sales Development Manager
11	Triyono Budi Santoso	Strategic Innovation Manager
12	Wahdy	Junior Project Manager

List of the Employees who Participated NSN-Certified Business and Management Program

3.1 Financial

3.3.1 Donation

The source of YCI income came from donations. In 2013 YCI has received two donations from PT Huawei Tech Investment and PT Tower Bersama Infrastructure, with the donation amount of \$ 180.000 or equivalent to Rp 1.765.080.000.

Sponsors	Donation Amount
PT Huawei Tech Investment	\$ 80.000
PT Tower Bersama Infrastructure	\$ 100.000
Total	\$ 180.000

YCI Sponsors List

3.3.2 Audit Report**YAYASAN CENDEKIA INDOSAT****LAPORAN POSISI KEUANGAN
PER 31 DESEMBER 2013**

(Dinyatakan dalam rupiah, kecuali dinyatakan lain)

**STATEMENT OF FINANCIAL POSITION
AS AT DECEMBER, 2013***(Expressed in rupiah, unless otherwise stated)*

	2013	
ASET		ASSETS
Aset Lancar		Current Assets
Kas & Setara Kas	1.782.225.123	<i>Cash & Cash Equivalents</i>
JUMLAH ASET	<u>1.782.225.123</u>	TOTAL ASSETS
LIABILITAS DAN ASET NETO		LIABILITAS AND NET
Liabilitas	-	Liability
Jumlah Liabilitas	-	Total Liabilities
Aset Neto		Net Assets
Tidak Terikat	1.782.225.123	<i>Unrestricted</i>
Jumlah Aset Neto	<u>1.782.225.123</u>	Total Net Assets
JUMLAH LIABILITAS DAN ASET NETO	<u>1.782.225.123</u>	TOTAL LIABILITIES AND NET ASSETS

catatan atas laporan keuangan merupakan bagian yang tidak terpisahkan dari laporan keuangan secara keseluruhan

The accompanying notes form an integral part of these financial statements

YAYASAN CENDEKIA INDOSAT

LAPORAN AKTIVITAS

UNTUK TAHUN YANG BERAKHIR

PADA TANGGAL 31 DESEMBER 2013

(Dinyatakandalam rupiah, kecuali dinyatakan lain)

ACTIVITY REPORT

FOR THE YEAR ENDED

DECEMBER 31, 2013

(Expressed in rupiah, unless otherwise stated)

	2013	
PENDAPATAN TIDAK TERIKAT		UNRESTRICTED REVENUE
Sumbangan	<u>1.765.080.000</u>	<i>Donation</i>
Jumlah	1.765.080.000	Total
ASET NETO YANG DIBEBASKAN DARI PEMBATASAN		NET ASSETS RELEASED RESTRICTION
Selisih Kurs	355.362.919	<i>Foreign Exchange</i>
Lain-Lain	<u>2.593.278</u>	<i>Others</i>
Jumlah	357.956.197	Total
JUMLAH PENDAPATAN TIDAK TERIKAT	2.123.036.197	TOTAL UNRESTRICTED REVENUE
BEBAN TIDAK TERIKAT		UNRESTRICTED
Beasiswa	249.775.000	<i>Scholarship</i>
Biaya Konsultan	44.450.000	<i>Consultant Fee</i>
Biaya Kontes Logo	13.750.000	<i>Logo Contest</i>
Biaya Karyawan	19.256.969	<i>Salary</i>
Biaya Administrasi	1.642.100	<i>Administration Cost</i>
Biaya Transportasi	691.000	<i>Transportation Cost</i>
Lain-lain	1.146.005	<i>Other</i>
JUMLAH BEBAN TIDAK TERIKAT	340.811.074	TOTAL UNRESTRICTED EXPENSES
KENAIKAN ASET NETO TIDAK TERIKAT	<u>1.782.225.123</u>	INCREASE IN UNRESTRICTED NET

Catatan atas laporan keuangan merupakan bagian tidak terpisah dari laporan keuangan secara keseluruhan

The accompanying notes from an integral part of these financial statements

YAYASAN CENDEKIA INDOSAT

LAPORAN ARUS KAS
UNTUK TAHUN YANG BERAKHIR
PADA TANGGAL 31 DESEMBER 2013
 (dinyatakan dalam rupiah kecuali dinyatakan lain)

STATEMENTS OF CASH FLOW
FOR THE YEAR ENDED
DECEMBER 31, 2013
 (Expressed in rupiah, unless otherwise stated)

	2013	
AKTIVITAS OPERASI		OPERATING ACTIVITIES
Sumbangan	1.765.080.000	<i>Donation</i>
Laba Selisih Kurs	355.362.919	<i>Foreign Exchange</i>
Kas Dibayarkan Untuk Beasiswa	(249.775.000)	<i>Cash Paid for Scholarship</i>
Kas Dibayarkan Untuk Konsultan	(44.550.000)	<i>Cash Paid to Consultant</i>
Kas Dibayarkan Untuk Kontes Logo	(13.750.000)	<i>Cash Paid for The Logo Contest</i>
Kas Dibayarkan Untuk Karyawan	(19.256.969)	<i>Cash Paid to Employee</i>
Kas Dibayarkan Untuk Administrasi	(1.642.100)	<i>Cash Paid for Administrative</i>
Kas Dibayarkan Untuk Transportasi	(691.000)	<i>Cash Paid for Transportation</i>
Lain-Lain	(1.146.005)	<i>Other</i>
(digunakan) untuk aktivitas operasi	<u>1.779.631.845</u>	<i>Net Cash (used) operating activities</i>
AKTIVITAS INVESTASI		INVESTMENT ACTIVITIES
(digunakan) untuk aktivitas investasi	<u>-</u>	<i>Net cash (used) investing activities</i>
AKTIVITAS PENDANAAN		FINANCING ACTIVITIES
Aktivitas Pendanaan lain :		<i>Other Financing Activities</i>
Bunga Yang Diterima	2.593.278	<i>Interest Received</i>
Kas neto yang diterima (digunakan) untuk aktivitas pendanaan	<u>2.593.278</u>	<i>Net Cash received (used) Financing Activities</i>
KENAIKAN (PENURUNAN) NETO DALAM KAS DAN SETARA KAS	<u>1.782.225.123</u>	<i>INCREASE (DECREASE) IN NET IN CASH AND CASH EQUIVALENTS</i>
KAS DAN SETARA KAS PADA AWAL TAHUN	-	<i>CAS AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR</i>
KAS DAN SETARA KAS PADA AKHIR TAHUN	<u>1.782.225.123</u>	<i>CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR</i>

Catatan atas laporan keuangan merupakan bagian yang tidak terpisahkan dari laporan keuangan secara keseluruhan

The accompanying notes form an integral part of these financial statements

IV. NEXT THINGS TO DO

4.1 Implement Board Meeting

YCI board member has to be executed, which is required to discuss and make decision on some important things such as budgeting and working plan, discussion on potentials donors, approval on formal logo of YCI, etc.

4.2 YCI Budget Preparation

YCI has to starting prepare the annual budget. This budget is required to run daily operations of YCI. This is very important matters that needed to be set as soon as possible in 2014.

4.3 Run the Employee Scholarship Program 2014

The Employee Scholarship Program 2013 gained enthusiastic response from Indosat employees. YCI will reopen employee scholarship program in the coming year. This program will expand not only focus for Indosat Employee & subsidiaries but also open for more public society.