

Annual Report 2014



Yayasan Cendekia Indosat

I. EXECUTIVE SUMMARY

Yayasan Cendekia Indosat (YCI), a social foundation owned by PT Indosat, was established in 2013. YCI was founded by PT. Indosat Board Managements as a social organization for the public society focus on education.

In 2014 YCI has given funding to scholarship beneficiaries. Working together with prominent educational consultant and involving the donors, YCI held the selections process for the scholarship. The educational grants delivered to 10 internal employees and its subsidiary.

We also have sharpen the vision, mission, and foundation's program.

II. MANAGEMENT

2.1 Objective of the Foundation

Vision : To become the door of opportunity, expanding horizon of young mind in the telecommunication industry.

Mission : Providing education and learning assistance to the society by taking an active role in supporting young talents in seeking higher education

Our main activity is providing tuition assistance for the public society, including employee of PT Indosat and it's subsidiary employees and their families, i.e scholarship & tuition assistance. Not limited to providing tuition, we also started to build partnership with educational institutions; to organize formal and informal education activities, focused on telecommunications, i.e course, seminars, fellowship, training etc.

2.2 Fund Raising Activity

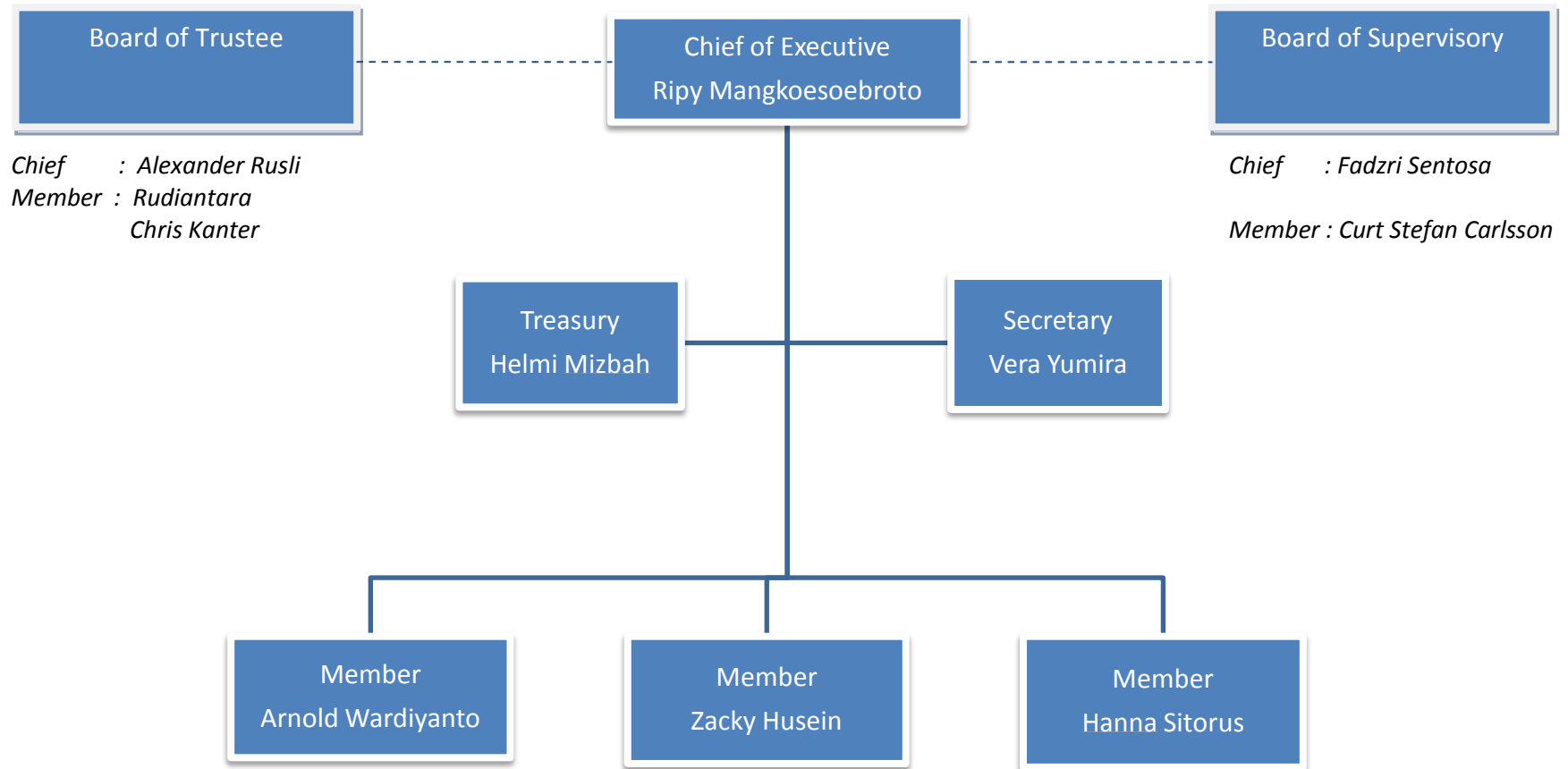
According to the Foundation Articles, the Foundation raised the funding through:

- a. Donations or assistance
- b. Endowments
- c. Grant
- d. Will grant
- e. Other funding received not contrary to the articles of association or foundation

In 2014 Yayasan Cendekia Indosat did not actively seek donation and did not receive any donation from donor. Our focus was on continuing the funding distribution from previous donors received in 2013 to selected beneficiaries.

2.3 Organization Structure

The following is the organization structure of YCI board of management:



III. Activity Report

YCI continue the scholarship program which has been running since the previous year. In 2014, again YCI announced the Employee Scholarship Program and had been selected 10 best employees who meet the criteria. The scholarship were given for the bachelor and master degree

The process of the scholarship selection process:

- a. First phase : administration selection
- b. Second phase : candidate must send an essays
- c. Final phase : the presentation stage.

This selection process was participated by more than 145 Indosat employees across Indonesia. The internal judge came from YCI and we also involved PPM Management as external judges.

The composition of the scholarship distribution is:

- a. 1 scholarship for bachelor degree
- b. 9 scholarship for master degree

The scholarship is for cover tuition fees to a maximum amount is IDR 60 million for the bachelor degree and IDR 80 million for the master degree.

The term of the payment is every 6 month for four times as following the school term of payment administrative process. Scholarship recipients have to provide their study result to get the following payment fund. A minimum GPA of 2,75 for Bachelor Program and 3,0 for Master Program.

The table below is stated the total funds to be donated to the guarantee who has selected in 2014. Since the university has been closed in November, most of them had the test to enter university and officially registered in 2015.

No	Scholarship Recipients	Study Needs	Funds to be Donated	University	Notes
1	Theodorus Chresma	Rp 115.000.000,00	Rp 80.000.000,00	UGM	Resigned & Refunded the donation
2	Moh. Abdul Ghofur	Rp 54.840.000,00	Rp 54.840.000,00	ITS	
3	R. Samuel Ryan Pradipta	Rp 103.300.000,00	Rp 80.000.000,00	Universitas Indonesia	
4	Teguh Kurniawan	Rp 90.000.000,00	Rp 80.000.000,00	Bina Nusantara	
5	Yudhi Hadiwibowo	Rp 109.000.000,00	Rp 80.000.000,00	PPM Manajemen	
6	Meiteor Novembri	Rp 41.490.000,00	Rp 41.490.000,00	Mercu Buana	
7	Yoevi Tri Sanjaya	Rp 60.000.000,00	Rp 60.000.000,00	STEKPI (Universitas Trilogi)	
8	Luky Kurniawan	Rp 91.000.000,00	Rp 80.000.000,00	Universitas Indonesia	
9	Andik Harjono				in process to enter university
10	Liz Indiarti				in process to enter university

List of the Participants of YCI Employee Scholarship Program 2014

IV Financial Report

YAYASAN CENDEKIA INDOSAT					YAYASAN CENDEKIA INDOSAT
ENTITAS NIRLABA					NON-PROFIT ENTITY
LAPORAN POSISI KEUANGAN					STATEMENT OF FINANCIAL POSITION
PER 31 DESEMBER 2014 DAN 2013					AS AT DECEMBER 31, 2014 AND 2013
(Dinyatakan dalam rupiah, kecuali dinyatakan lain)					(Expressed in rupiah, unless otherwise stated)
	Catatan	2014	2013	Notes	
ASET					ASSETS
ASET LANCAR					CURRENT ASSETS
Kas dan Setara Kas	3	1.306.592.354	1.782.225.123	3	Cash and Cash Equivalents
JUMLAH ASET LANCAR		1.306.592.354	1.782.225.123		TOTAL CURRENT ASSETS
JUMLAH ASET		1.306.592.354	1.782.225.123		TOTAL ASSETS
LIABILITAS DAN ASET NETO					LIABILITIES AND NET ASSETS
Liabilitas		-	-		Liability
JUMLAH LIABILITAS		-	-		TOTAL LIABILITY
A S E T N E T O					NET ASSETS
Dana yang tidak dibatasi penggunaannya		1.306.592.354	1.782.225.123		Unrestricted fund
JUMLAH ASET NETO		1.306.592.354	1.782.225.123		TOTAL NET ASSETS
JUMLAH LIABILITAS DAN ASET NETO					TOTAL LIABILITIES AND NET ASSETS
		1.306.592.354	1.782.225.123		
Catatan atas laporan keuangan merupakan bagian yang tidak terpisahkan dari laporan keuangan secara keseluruhan.					<i>The accompanying notes form an integral part of these financial statements</i>

YAYASAN CENDEKIA INDOSAT				YAYASAN CENDEKIA INDOSAT	
ENTITAS NIRLABA				NON-PROFIT ENTITY	
LAPORAN AKTIVITAS				STATEMENT OF ACTIVITY	
UNTUK TAHUN YANG BERAKHIR				FOR THE YEAR ENDED	
PADA TANGGAL 31 DESEMBER 2014 DAN 2013				AS AT DECEMBER 31, 2014 AND 2013	
(Dinyatakan dalam rupiah, kecuali dinyatakan lain)				(Expressed in rupiah, unless otherwise stated)	
	Catatan	2014	2013	Notes	
PERUBAHAN ASET NETO TIDAK TERIKAT				CHANGES IN UNRESTRICTED NET ASSET	
Pendapatan dan penghasilan				Revenue and income	
Sumbangan	2b,4	-	1.765.080.000	2b,4	<i>Donation</i>
Jumlah pendapatan dan penghasilan		-	1.765.080.000		<i>Total Revenue and income</i>
ASET NETO YANG DI BEBASKAN DARI PEMBATASAN				NET ASSETS RELEASED FROM RESTRICTION	
Selisih kurs		17.551.122	355.362.919		<i>Foreign exchange</i>
Lain-lain		3.909.599	2.593.278		<i>Others</i>
Jumlah		21.460.720	357.956.197		<i>Total</i>
JUMLAH PENDAPATAN TIDAK TERIKAT				TOTAL UNRESTRICTED REVENUE	
		21.460.720	2.123.036.197		
BEBAN TIDAK TERIKAT				UNRESTRICTED EXPENSES	
Beasiswa		296.682.000	249.775.000		<i>Scholarships</i>
Biaya konsultan		65.130.000	44.550.000		<i>Consultant fee</i>
Biaya kontes logo		-	13.750.000		<i>Logo contest</i>
Biaya karyawan		87.079.684	29.256.969		<i>Salary</i>
Biaya administrasi		279.000	1.642.100		<i>Administration costs</i>
Biaya transportasi		1.212.000	691.000		<i>Transportation costs</i>
Lain-lain		46.710.805	1.146.005		<i>Other</i>
JUMLAH BEBAN TIDAK TERIKAT				TOTAL UNRESTRICTED EXPENSES	
		497.093.490	340.811.074		
KENAIKAN (PENURUNAN) ASET NETO TIDAK TERIKAT				INCREASE (DECREASE) UNRESTRICTED IN NET ASSETS	
		(475.632.769)	1.782.225.123		

ASET NETO PADA AWAL TAHUN	1.782.225.123	-	NET ASSET AT BEGINNING OF YEAR
ASET NETO PADA AKHIR TAHUN	1.306.592.354	1.782.225.123	NET ASSET AT END OF YEAR
Catatan atas laporan keuangan merupakan bagian yang tidak terpisahkan dari laporan keuangan secara keseluruhan.			<i>The accompanying notes form an integral part of these financial statements</i>

YAYASAN CENDEKIA INDOSAT				YAYASAN CENDEKIA INDOSAT
ENTITAS NIRLABA				NON-PROFIT ENTITY
LAPORAN ARUS KAS				STATEMENTS OF CASH FLOWS
UNTUK TAHUN YANG BERAKHIR PADA TANGGAL 31 DESEMBER 2014 DAN 2013				FOR THE YEAR ENDED AS AT DECEMBER 31, 2014 AND 2013
(Dinyatakan dalam rupiah, kecuali dinyatakan lain)				(Expressed in rupiah, unless otherwise stated)
	Catatan	2014	2013	Notes
AKTIVITAS OPERASI				OPERATING ACTIVITIES
Sumbangan	2b. 4	-	1.765.080.000	2b. 4 Donation
Laba Selisih kurs		17.551.122	355.362.919	Foreign Exchange
Kas dibayarkan untuk beasiswa		(296.682.000)	(249.775.000)	Cash paid for scholarships
Kas dibayarkan untuk konsultan		(65.130.000)	(44.550.000)	Cash paid to consultants
Kas dibayarkan untuk kontes logo		-	(13.750.000)	Cash paid for the logo contest
Kas dibayarkan untuk karyawan		(87.079.684)	(29.256.969)	Cash paid to employees
Kas dibayarkan untuk administrasi		(279.000)	(1.642.100)	Cash paid for administrative
Kas dibayarkan untuk transportasi		(1.212.000)	(691.000)	Cash paid for transportation
Lain-lain		(46.710.805)	(1.146.005)	Other
Kas neto yang diterima (digunakan) untuk aktivitas operasi		(479.542.368)	1.779.631.845	Net cash received (used) operating activities
AKTIVITAS INVESTASI				INVESTMENT ACTIVITIES
Kas neto yang diterima (digunakan) untuk aktivitas investasi		-	-	Net cash received (used) investing activities
AKTIVITAS PENDANAAN				FINANCING ACTIVITIES
Aktivitas pendanaan lain :				Other financing activities
Bunga yang diterima		3.909.599	2.593.278	Interest received
Kas neto yang diterima (digunakan) untuk aktivitas pendanaan		3.909.599	2.593.278	Net cash received (used) financing activities

KENAIKAN (PENURUNAN) NETO DALAM KAS DAN SETARA KAS	(475.632.769)	1.782.225.123	<i>INCREASE (DECREASE) IN NET IN CASH AND CASH EQUIVALENTS</i>
KAS DAN SETARA KAS PADA AWAL TAHUN	1.782.225.123	-	<i>CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR</i>
KAS DAN SETARA KAS PADA AKHIR TAHUN	1.306.592.354	1.782.225.123	<i>CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR</i>
Catatan atas laporan keuangan merupakan bagian yang tidak terpisahkan dari laporan keuangan secara keseluruhan.			<i>The accompanying notes form an integral part of these financial statements</i>

V. Next Thing To Do

5.1 Management Team

Form and strengthen management team to expand foundation activity. In the next coming year, YCI will expand the activity and to support that program we need to strengthening management.

5.2 Continuing Scholarship Program

We will continue our main program, distributing the fund to best telecommunication talent.

5.3 Audit Financial Report

As our obligation to audit the foundation's financial, Public Accountant would be appointed to audit our financial report.

5.4 Donation

To support our main program, we need to seeking donation from donor